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Romans 12:3-8

For I say, through the grace given to me, to everyone who is among you, not to think of himself more highly than he ought to think, but to think soberly, as God has dealt to each one a measure of faith. 4 For as we have many members in one body, but all the members do not have the same function, 5 so we, being many, are one body in Christ, and individually members of one another. 6 Having then gifts differing according to the grace that is given to us, let us use them: if prophecy, let us prophesy in proportion to our faith; 7 or ministry, let us use it in our ministering; he who teaches, in teaching; 8 he who exhorts, in exhortation; he who gives, with liberality; he who leads, with diligence; he who shows mercy, with cheerfulness.
NKJV

Prophecy

Having then gifts differing according to the grace that is given to us. Observe here how all the gifts of believers alike are viewed as communications of mere "grace."

Whether (we have the gift of) prophecy - that is, of inspired teaching (as in Acts 15:32). Any one speaking with divine authority-whether with reference to the past, the present, or the future-was termed a prophet, (Ex 7:1, etc.)
(from Jamieson, Fausset, and Brown Commentary)

Acts 15:32

32 Now Judas and Silas, themselves being prophets also, exhorted and strengthened the brethren with many words.

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Ex 7:1-6

So the LORD said to Moses: "**See, I have made you as God to Pharaoh, and Aaron your brother shall be your prophet.** 2 You shall speak all that I command you. And Aaron your brother shall tell Pharaoh to send the children of Israel out of his land. 3 And I will harden Pharaoh's heart, and multiply My signs and My wonders in the land of Egypt. 4 But Pharaoh will not heed you, so that I may lay My hand on Egypt and bring My armies and My people, the children of Israel, out of the land of Egypt by great judgments. 5 And the Egyptians shall know that I am the LORD, when I stretch out My hand on Egypt and bring out the children of Israel from among them." NKJV

All the gifts of believers are according to their respective capacity for them, they are not to be puffed up on account of them, but to use them purely for the glory of God.

Ministry

Rom 12:7

Or ministry [let us wait] on (or 'be occupied with') our ministering, diakonia. The familiar word here used imports any kind of service from the dispensing of the word of life (Acts 6:4) to the administering of the temporal affairs of the Church (Acts 6:1-3). The latter seems intended here, being distinguished from 'prophesying,' 'teaching,' and 'exhorting.'

Acts 6:1-5

Now in those days, when the number of the disciples was multiplying, there arose a complaint against the Hebrews by the Hellenists, because their widows were neglected in the daily distribution. 2 Then the twelve summoned the multitude of the disciples and said, "It is not desirable that we should leave the word of God and serve tables. 3 Therefore, brethren, seek out from among you seven men of good reputation, full of the Holy Spirit and wisdom, whom we may appoint over this business; 4 but we will give ourselves continually to prayer and to the ministry of the word."

Teaching

He that teacheth. Teachers are expressly distinguished in the New Testament from prophets, and put after them, as exercising a lower function (Acts 13:1; 1 Cor 12:28-29). Probably it consisted mainly in opening up the evangelical bearings of Old Testament Scripture.

Acts 13:1-3

Now in the church that was at Antioch there were certain prophets and teachers: Barnabas, Simeon who was called Niger, Lucius of Cyrene, Manaen who had been brought up with Herod the tetrarch, and Saul. 2 As they ministered to the Lord and fasted, the Holy Spirit said, "Now separate to Me Barnabas and Saul for the work to which I have called them." 3 Then, having fasted and prayed, and laid hands on them, they sent them away.

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1 Cor 12:28-31

28 And God has appointed these in the church: first apostles, second prophets, third teachers, after that miracles, then gifts of healings, helps, administrations, varieties of tongues. 29 Are all apostles? Are all prophets? Are all teachers? Are all workers of miracles? 30 Do all have gifts of healings? Do all speak with tongues? Do all interpret? 31 But earnestly desire the best gifts. And yet I show you a more excellent way.

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Exhortation

Rom 12:8

Or he that exhorteth. Since all preaching-whether by apostles, prophets, or teachers-was followed up by exhortation (Acts 11:23; 14:22; 15:32, etc.), many think that no specific class is here in view.

(from Jamieson, Fausset, and Brown Commentary, Electronic Database. Copyright (c) 1997 by BibleSoft)

Acts 11:23-24

23 When he came and had seen the grace of God, he was glad, and encouraged them all that with purpose of heart they should continue with the Lord. 24 For he was a good man, full of the Holy Spirit and of faith. And a great many people were added to the Lord.

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Acts 14:21-24

22 strengthening the souls of the disciples, **exhorting them to continue in the faith**, and saying, "We must through many tribulations enter the kingdom of God."

23 So when they had appointed elders in every church, and prayed with fasting, they commended them to the Lord in whom they had believed.

NKJV

Giving

Rom 12:8

“He who gives, with liberality”

This is the exercise of private benevolence, rather than in the discharge of duty. Everyone is commanded to give, yet there is that desire to supernaturally go beyond the call of duty.

2 Cor 8:2-5

2 that in a great trial of affliction the abundance of their joy and their deep poverty abounded in the riches of their liberality. 3 For I bear witness that according to their ability, yes, and beyond their ability, they were freely willing, 4 imploring us with much urgency that we would receive the gift and the fellowship of the ministering to the saints. 5 And not only as we had hoped, but they first gave themselves to the Lord, and then to us by the will of God.

NKJV

Lead or Rule

“He who leads, with diligence.”

To stand in front and say, “follow me as I follow Christ.”

Showing Mercy

“He who shows mercy, with cheerfulness.”

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